

Ref.: 241/2026/CV-VIW

Hanoi, 27 day of March 2026

Subj: Explanation of changes in net
profit after tax (NPAT) on the financial statements
of Mother company for the year 2025

To: State Securities Commission

Vietnam Water and Environment Investment Corporation - JSC (VIWASEEN) would like to extend our respectful greetings and express our gratitude for the your assistance during the recent times

Based on the Mother company's financial statements for the year 2025 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, VIWASEEN would like to explain the changes in net profit after tax (NPAT) on the financial statements for the year 2025 compared to the year 2024 as follows:

NPAT for the year 2025 is VND 916 million, compared to VND 1,528 million for the year 2024, representing a decrease of VND 612 million, primarily due to:

+ The gross profit from sales and service provision increased by VND 10,156 million, driven by the gross profit from construction works, production of treated water and services provision of Viwaseen buildings, which rose compared to the same period.

+ Financial revenue increased by VND 901 million due to a rise in dividend income.

+ Financial expenses increased by VND 3,037 million due to higher financial provision and interest expenses declined.

+ Corporate management expenses increased by VND 9,545 million due to the company's provision for doubtful receivables.

+ Corporate income tax expenses decreased by VND 535 million due to a decrease of 1% of provisional corporate income tax in Cambodia compared to the same period.

Sincerely!

Recipients:

- As addressed;
- Hanoi Stock Exchange
- Filled at: Archives&Record, Fin.-Acco. Dept.,
Secretary to GD.



GENERAL DIRECTOR

Nguyen Thi Quynh Trang