

**VIETNAM WATER AND
ENVIRONMENT INVESTMENT
CORPORATION - JSC
(VIWASEEN)**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Ref.: 80/2026/CV-VIW

Hanoi, 30 day of January 2026

Subj: Explanation of changes in net profit after
tax (NPAT) on the financial statements of
Mother company for the IV quarter of 2025

To: State Securities Commission

Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for the your assistance during the recent times

Based on the Mother company's financial statements for the IV quarter of 2025 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, the Corporation would like to explain the changes in net profit after tax (NPAT) on the financial statements for the fourth quarter of 2025 compared to the fourth quarter of 2024 as follows:

NPAT for the fourth quarter of 2025 is negative VND 1,197 million, compared to negative VND 4,439 million for the fourth quarter of 2024, representing a change of VND 3,242 million, primarily due to:

+ The gross profit from sales and service provision increased by 11,712 million VND, driven by the gross profit from construction works and services provision of Viwaseen buildings, which rose compared to the same period last year.

+ Financial revenue decreased by VND 1,712 million due to a fall in dividend income.

+ Financial expenses increased by VND 11,276 million due to higher financial provision over the same period.

+ Other income during the period increased by VND 2,434 million due to an increase in extraordinary income

+ Corporate management expenses decreased by VND 1,847 million due to cut down in management expenses.

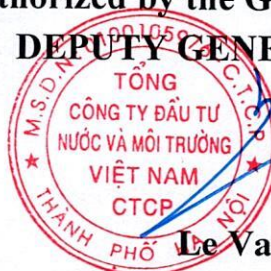
+ Corporate income tax expenses decreased by VND 235 million due to a decrease of 1% of provisional corporate income tax in Cambodia compared to the same period.

Sincerely!

**Authorized by the GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR**

Recipients:

- As addressed;
- Hanoi Stock Exchange
- Filled at: Archive, Fin.-Acco.
Dept., Secretary to GD.



Le Van Thang